

# North Yorkshire Council

## Shareholder Committee

Minutes of the meeting held on Tuesday 2 September 2025 commencing at 12.30 pm.

Councillor Carl Les in the Chair. Councillors Mark Crane and Annabel Wilkinson.

In attendance: Councillors Caroline Dickinson, Kevin Foster and Angus Thompson.

Officers present: Richard Flinton, Gary Fielding, Barry Khan, Kerry Metcalfe and Elizabeth Jackson.

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**Copies of all documents considered are in the Minute Book**

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### **69 Apologies for Absence**

An apology for absence had been received from Councillor Gareth Dadd. Notification had been received that Councillor Annabel Wilkinson was to act as substitute.

### **70 Minutes of the meeting held on 13 May 2025**

#### **Resolved**

That the Minutes of the meeting held on 13 May 2025, having been printed and circulated, be confirmed as read and signed by the Chair as a correct record.

### **71 Declarations of Interest**

Councillors Carl Les and Mark Crane declared non-pecuniary interests in Minute 73 as they were directors of NYnet.

### **72 Public Questions and Statements**

There were no public questions or statements.

### **73 Brierley Group 2024/25 Outturn Financial Performance Report**

Considered – A report of the Assistant Director Commercial, Property and Procurement providing the full year outturn position for 2024-25 for the companies that made up the Brierley Group.

Kerry Metcalfe, Assistant Director Commercial, Property and Procurement introduced the report, providing an overview of performance and highlighting the full year achievements and challenges for the individual companies. She drew members' attention specifically to the overall positive financial position of the group with a pre-tax profit of £3.2m and total Shareholder Value of c£15.8m for the year. The outturn position was £300k above the original budget for the year.

Align, Yorwaste, NY Highways, NYnet, NYES and Bracewell Homes all continued to perform well with profits in excess of the targets set. Brierley Homes reported a loss of £3.2m in comparison to the budgeted £200k profit set for the year, however this was broadly in line with the position set out at Quarter 3. The Council had loan financing arrangements in place with Brierley Homes which provided a loan financing premium of £1.3m, reducing the overall loss to £1.9m for the year. An external review of the company was underway and would be reported to Executive on 16 September 2025.

In response in concerns expressed by Councillor Kevin Foster over the financial position of Brierley Homes, Councillor Mark Crane confirmed that Brierley Homes was undertaking activity which benefited the council through the provision of affordable homes which would not otherwise have been built.

Members noted the report and thanked officers for the update.

### **Resolved**

That Shareholder Committee note the report and the Brierley Group Financial Performance for the 2024/25 year.

### **74 Work Programme 2025/26**

Members considered and endorsed the work programme for the Committee for the remainder of 2025/26.

### **75 Date of Next Meeting - 21 October 2025**

The meeting concluded at 12.43 pm.